

Universal Service Administrative Company
Board of Directors
Quarterly Meeting
Agenda

Tuesday, January 27, 2026
10:00 a.m. – 2:00 p.m. Eastern Time
VIRTUAL MEETING
USAC Offices
700 12th Street, N.W., Suite 900
Washington, D.C. 20005

<u>OPEN SESSION</u> Available for Public Use		<i>Estimated Duration in Minutes</i>
Chair	a1. Consent Items (each available for discussion upon request): <ul style="list-style-type: none"> A. Approval of Board of Directors Meeting Minutes of October 28, November 20, and December 23, 2025 B. Approval of moving all <i>Executive Session</i> Items into <i>Executive Session</i> C. Approval of Board of Directors Quarterly Meeting Schedule for April 2027-January 2028 D. Review of 2026 Audit Committee Charter (<i>Same as aAC03</i>) E. Revision of the USAC Compensation Policy (<i>See aBOD09cf</i>) F. Revision of the Executive Compensation Committee Charter (<i>See aBOD10cf</i>) G. Resolution Honoring Four Board Members Whose Service on the Board Has Recently Ended 	5
Chair Kathy	a2. Annual Election of Committee At-Large Seats, Chairs and Vice Chairs and Election of Appointment of Corporate Officers	15
Chair	i1. Reports from the Committee Chairs: Schools & Libraries Committee, Rural Health Care Committee, High Cost & Low Income Committee, and Audit Committee	10
Dale	a3. Approval of USAC Common and Consolidated 2nd Quarter 2026 Budgets for the January 30, 2026 Federal Communications Commission Filing	5
Michelle Stephen	i2. Enterprise Business Update <ul style="list-style-type: none"> A. 2025 USAC Accomplishments and 2026 Goals B. 2025 Annual Report Timeline 	15 5

<u>INFORMATION ONLY</u> Available for Public Use		<i>Estimated Duration in Minutes</i>
Teleshia	i3. Information on Eight USAC Audit and Assurance Division Supply Chain Audit Reports	—

<u>EXECUTIVE SESSION</u> Confidential – Executive Session Recommended		<i>Estimated Duration in Minutes</i>
Michelle Kyle	i4. Enterprise Business Update (<i>Continued</i>) A. CEO Update <ul style="list-style-type: none">○ Program Integrity Overview B. IT Strategic Plan 2026-2028	10 15
Dale	a4. Approval of 2026 Annual USAC Common and Consolidated Budgets	15
Dale	i5. Information on Contribution Factor	5
Erin	i6. Fraud Risk Group Quarterly Update	20
Erin/Hillary	i7. Best Practices and Guidance for USAC Board Member Compliance	10
Chris	i8. Enterprise Risk Management Scorecard <ul style="list-style-type: none">A. Q4 2025 Risk Management ScorecardB. Risk Management Council Minutes	10
Chris	a5. Consideration of a Contract Award for Dell EMC Unity Hardware Maintenance and Support Services	5
Chris	a6. Consideration of a Contract Award for Tableau Licenses	5
Chris	a7. Consideration of a Contract Award for Collibra Licenses	5
Chris	a8. Consideration of a Contract Award for Webex License and Support Services	5

<u>EXECUTIVE SESSION – INFORMATION ONLY</u> Executive Session Recommended		<i>Estimated Duration in Minutes</i>
Teleshia	i9. Information on Seven USAC Audit and Assurance Audit Division Universal Service Contributor Revenue Audit Reports	–
Chris/Erin	i10. Annual Competition Advocate Report	–
Chris	i11. Procurement Business Update	–

<u>CONFIDENTIAL EXECUTIVE SESSION</u> Confidential Executive Session Recommended		<i>Estimated Duration in Minutes</i>
Sabina	i12. Personnel Matter: USAC Employee Engagement Survey	10
Sabina	a9. Personnel Matter: Revision of the USAC Compensation Policy	–
Erin	a10. Personnel Matter: Revision of the Executive Compensation Committee Charter	–
Chair	a11. Personnel Matter: Executive Compensation Item	5
Chair	i13. Confidential Executive Session: Board of Directors Only	35

Next Scheduled USAC Board of Directors MeetingTuesday, April 27, 2026
USAC Offices, Washington, D.C.