

**Universal Service Administrative Company
Audit Committee Quarterly Meeting
Agenda**

<p>Monday, July 26, 2021 8:30 a.m. – 10:00 a.m. Eastern Time USAC Offices 700 12th Street, N.W., Suite 900 Washington, D.C. 20005</p>
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OPEN SESSION		<i>Estimated Duration in Minutes</i>
Chair	<p>a1. Consent Items (each item is available for discussion upon request):</p> <ul style="list-style-type: none"> A. Approval of Audit Committee Meeting Minutes of April 26 and April 27, 2021 B. Approval of moving all <i>Executive Session</i> items into <i>Executive Session</i> C. Annual Review of USAC’s System of Internal Controls (<i>See aAC04cf</i>) D. Annual Review of USAC’s Financial Reporting Process (<i>See aAC05cf</i>) 	5
Teleshia	<p>i1. Audit and Assurance Business Update:</p> <ul style="list-style-type: none"> • Q2 2021 Accomplishments • Plans for Third Quarter • Audits in Progress/Aging • Roadmap 	20

EXECUTIVE SESSION Confidential – Executive Session Recommended		<i>Estimated Duration in Minutes</i>
Charlie /PwC	a2. Acceptance of USAC’s 2020 Annual Financial Statement Audit and Agreed-Upon Procedures Review	20
Teleshia	a3. Action on One USAC Audit and Assurance Division Strategic Audit Report	10
Teleshia	a4. Annual Review of USAC’s System of Internal Controls	-
Teleshia	a5. Annual Review of USAC’s Financial Reporting Process	-
Teleshia	i2. Audit Committee Executive Session with USAC’s Vice President of Audit and Assurance	10

Next Scheduled USAC Audit Committee Meeting

<p>Monday, October 25, 2021 8:30 a.m. – 9:50 a.m. Eastern Time USAC Offices, Washington, D.C.</p>
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