

**Universal Service Administrative Company
Audit Committee
Quarterly Meeting
Agenda**

<p>Monday, April 25, 2022 10:00 a.m. – 11:05 a.m. Eastern Time USAC Offices 700 12th Street, N.W., Suite 900 Washington, D.C. 20005</p>
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OPEN SESSION		<i>Estimated Duration in Minutes</i>
Chair	<p>a1. Consent Items (each item is available for discussion upon request):</p> <ul style="list-style-type: none"> A. Approval of Audit Committee Meeting Minutes of January 24, 2022 B. Approval of moving all <i>Executive Session</i> items into <i>Executive Session</i> C. Review of USAC’s Processes to Assess Compliance with Applicable Laws and Regulations 	5
Teleshia	<p>i1. Audit and Assurance Business Update</p> <ul style="list-style-type: none"> • 1Q2022 Accomplishments • Plans for 2Q2022 • Audit Aging Analysis • Roadmap • Post Audit Assessment Survey Results 	40

EXECUTIVE SESSION Confidential – Executive Session Recommended		<i>Estimated Duration in Minutes</i>
Teleshia	<p>i2. Audit and Assurance Division Business Update (<i>Continued</i>)</p> <ul style="list-style-type: none"> • High Cost Modernized Audits 	10
Teleshia	<p>i3. Audit Committee Executive Session with USAC’s Vice President of Audit and Assurance</p>	10

Next Scheduled USAC Audit Committee Meeting

<p>Monday, July 25, 2022 USAC Offices, Washington, D.C.</p>
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