

Universal Service Administrative Company
Audit Committee
Quarterly Meeting
Agenda

Monday, January 26, 2026
3:20 p.m. –5:30 p.m. Eastern Time
VIRTUAL MEETING
USAC Offices
700 12th Street, N.W., Suite 900
Washington, D.C. 2000

OPEN SESSION		<i>Estimated Duration in Minutes</i>
Chair	a1. Consent Items (each item is available for discussion upon request): A. Approval of Audit Committee Meeting Minutes of October 27, 2025 B. Approval of moving all <i>Executive Session</i> items into <i>Executive Session</i>	5
Chair	a2. Recommendation for Election of Committee Chair and Vice Chair	5
Chair	a3. Review of the 2026 Audit Committee Charter (<i>Same as aBOD01D</i>)	10
Teleshia	i1. Audit and Assurance Division Business Update <ul style="list-style-type: none"> • 2025 Operational Scorecard • 2025 Year in Review • Q1 2026 Plans • Roadmap • Appendices: <ul style="list-style-type: none"> A: BCAP Audits in Process B: BCAP Audits Aging Report C: SCAP Audits in Process D: PQA Assessments in Process E: Glossary of Terms 	40

EXECUTIVE SESSION Confidential – <i>Executive Session Recommended</i>		<i>Estimated Duration in Minutes</i>
Teleshia	a4. Approval of the USAC Audit and Assurance Division Strategic Plan and Key Performance Objectives	30
Teleshia	a5. Action on Two USAC Audit and Assurance Division Internal Audit Reports	10
Teleshia	a6. Approval of 2026 Internal Audit Plan	15

EXECUTIVE SESSION Confidential – <i>Executive Session Recommended</i>		<i>Estimated Duration in Minutes</i>
Chair	i2. Audit Committee <i>Executive Session</i> with USAC's Vice President of Audit and Assurance	15

Next Scheduled USAC Audit Committee Meeting

Monday, April 27, 2026 USAC Offices, Washington, D.C.
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