

**Universal Service Administrative Company  
Audit Committee  
Quarterly Meeting  
Agenda**

**Monday, January 26, 2026  
3:20 p.m. –5:30 p.m. Eastern Time  
VIRTUAL MEETING  
USAC Offices  
700 12th Street, N.W., Suite 900  
Washington, D.C. 2000**

<b>OPEN SESSION</b>		<i>Estimated Duration in Minutes</i>
Chair	<b>a1.</b> Consent Items (each item is available for discussion upon request): <b>A.</b> Approval of Audit Committee Meeting Minutes of October 27, 2025 <b>B.</b> Approval of moving all <i>Executive Session</i> items into <i>Executive Session</i>	5
Chair	<b>a2.</b> Recommendation for Election of Committee Chair and Vice Chair	5
Chair	<b>a3.</b> Review of the 2026 Audit Committee Charter ( <i>Same as aBOD01D</i> )	10
Teleshia	<b>i1.</b> Audit and Assurance Division Business Update <ul style="list-style-type: none"> <li>• 2025 Operational Scorecard</li> <li>• 2025 Year in Review</li> <li>• Q1 2026 Plans</li> <li>• Roadmap</li> <li>• Appendices: <ul style="list-style-type: none"> <li>A: BCAP Audits in Process</li> <li>B: BCAP Audits Aging Report</li> <li>C: SCAP Audits in Process</li> <li>D: PQA Assessments in Process</li> <li>E: Glossary of Terms</li> </ul> </li> </ul>	40

<b>EXECUTIVE SESSION</b> <b>Confidential – Executive Session Recommended</b>		<i>Estimated Duration in Minutes</i>
Teleshia	<b>a4.</b> Approval of the USAC Audit and Assurance Division Strategic Plan and Key Performance Objectives	30
Teleshia	<b>a5.</b> Action on Two USAC Audit and Assurance Division Internal Audit Reports	10
Teleshia	<b>a6.</b> Approval of 2026 Internal Audit Plan	15

EXECUTIVE SESSION Confidential – <i>Executive Session Recommended</i>		<i>Estimated Duration in Minutes</i>
Chair	<b>i2.</b> Audit Committee <i>Executive Session</i> with USAC’s Vice President of Audit and Assurance	15

**Next Scheduled USAC Audit Committee Meeting**

<b>Monday, April 27, 2026</b> <b>USAC Offices, Washington, D.C.</b>
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