

**Universal Service Administrative Company  
Board of Directors Quarterly Meeting  
Agenda**

**Tuesday, October 25, 2016  
8:30 a.m. – 2:00 p.m. Eastern Time  
USAC Offices  
700 12th Street, N.W., Suite 900  
Washington, D.C. 20005**

**OPEN SESSION**

- a1.** Consent Items (each available for discussion upon request):
- A.** Approval of Board of Directors Meeting Minutes of July 26, 2016.
  - B.** Approval of moving all *Executive Session* items into *Executive Session*.
  - C.** Routine procurements: Deemed consideration and approval of in *Executive Session*.
  - D.** Approval to correct the July 2017 Programmatic Committee and Board of Directors meeting dates from July 23-24 to July 24-25, 2017.
  - E.** Appointment of a Nominating Committee and Direction to Committees for Nomination of Committee Chairs, Vice Chairs and Officers and Review and Adoption of Committee Charter.
- a2.** Reports from the Committee Chairs: Audit Committee, Executive Committee, Executive Compensation Committee, High Cost & Low Income Committee, Rural Health Care Committee, and Schools & Libraries Committee.
- i1.** Business Update:
- A.** Summary of Strategic Initiatives (Chris/Hemang).
  - B.** Exhibit.

**EXECUTIVE SESSION**

Chera	<b>i1.</b> Business Update (Continued) <b>C.</b> People, Culture and Change 100 Day View (Chera) – <b>Confidential</b> – <i>Executive Session Recommended.</i>
Dave Case	<b>i2.</b> Quarterly Report on USF Contribution Matters – <b>Confidential</b> – <i>Executive Session Recommended.</i>
Wayne	<b>a3.</b> Action on Two USAC Internal Audit Division Universal Service Contributor Revenue Audit Reports – <b>Confidential</b> – <i>Executive Session Recommended.</i>
Dave Case	<b>i3.</b> Information on Office Space Expansion Plans – <b>Confidential</b> – <i>Executive Session Recommended.</i>
Chris	<b>i4.</b> Information on Estimated 2017 USAC Common and Consolidated Budgets– <b>Confidential</b> – <i>Executive Session Recommended.</i>
Chris	<b>a4.</b> Approval of 1st Quarter 2017 USAC Common and Consolidated Budgets – <b>Confidential</b> – <i>Executive Session Recommended.</i>
Chair	<b>i5.</b> Executive Session (Lunch) with Board Only – <b>Confidential</b> – <i>Executive Session Recommended.</i>
Chris	<b>i6.</b> Executive Session with CEO (Post Lunch) – <b>Confidential</b> – <i>Executive Session Recommended.</i>

**Next USAC Board of Directors Meeting**

**Tuesday, January 30, 2017  
8:30 a.m. – 12:00 p.m. Eastern Time  
USAC Offices, Washington, D.C.**